

Dear Valued Horsemen & Horsewomen –

Canterbury's 2012 racing season will soon be upon us. The 62-day race meet will begin on Friday, May 18 and will conclude Monday, September 3. Stall applications are due on April 1 and the main track will open on April 27 for training, weather permitting.

I'm happy to report that we have increased the purses for the majority of our lower level claiming and maiden claiming races. The largest purse increases have been enacted to our \$3,500 Beaten Claiming, \$5,000 Beaten Claiming, \$5,000 Maiden Claiming and \$10,000 Maiden Claiming races. In 2012, every thoroughbred purse will be at least \$7,000.

Additionally, we are excited to offer a new \$3,500 claiming series this season. This series will allow \$3,500 claimers to run in a series of qualifying races with a chance for each sex to race in their own \$25,000 championship event in August. Find your best \$3,500 claimers and bring them to Shakopee this summer! More information regarding this series is included in the condition book.

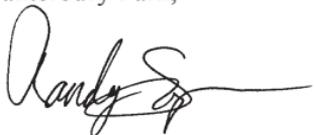
I would like to personally thank everyone that stuck with us during the challenging summer of 2011. Canterbury Park staff and management were very thankful that members of our backside were willing to wait out a needless Minnesota government shutdown that caused us to cancel or reschedule 12 days of racing. In the end, you all made the best of a difficult situation and helped us finish the summer on a positive note.

Due to the fact that the Minnesota Legislature is not required to pass a budget during the 2012 legislative session, I can unequivocally guarantee that a similar situation will not occur this summer. Additionally, legislators are working with Canterbury Park and Minnesota's horse organizations to pass legislation that ensures a similar situation will never happen again.

Speaking of legislation, I have received numerous inquiries regarding the status of Racino. I am encouraged by the progress that we have made over the past year. I believe that we are closer to passing Racino legislation than ever before. Senator David Senjem, the chief Racino author in the Minnesota Senate, was recently elected to serve as Senate Majority Leader and we look forward to working with him during this legislative session to make Racino a reality this spring. Furthermore, should Racino legislation pass during the 2012 legislative session, Canterbury Park intends to increase purses effective immediately.

Lastly, as you may have heard, Canterbury Park has recently taken over the operations of Shakopee Valley RV Park. We look forward to rebuilding relationships and trust with Canterbury's horsemen and horsewomen that choose to make the Shakopee Valley RV Park their home during the 2012 race meet.

I hope you'll join us for a great – and uninterrupted – season of racing at Canterbury Park,

A handwritten signature in black ink, appearing to read "Randy Sampson". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Randy Sampson  
President, Canterbury Park